

HEALTHCARE FINANCE AND BUDGETING BASICS



Do This...

- To increase managers' knowledge and understanding of financial management
- To develop and support managers' budgeting and financial analysis skills
- To invest in your management team

Custom sessions using your organization's finance terminology and financial reports

On your campus

Details

Healthcare organizations are tasked each year with accomplishing more with less resources. Being a good financial steward is a critical component of leadership, especially in the current complex healthcare environment. As healthcare leaders, it is an expectation to understand budgets and financial statements as well as analyze and interpret data to tell the story behind what the numbers show. For managers new in their role or new to managing a budget, this can be a daunting and overwhelming added responsibility. MHEI Connect partners with your Senior Leadership and Finance teams to customize this program based on the needs of your organization. Investing in your management team's competence in financial acumen supports larger initiatives around cost-saving measures and good financial management.

Objectives

- Understand the importance of cost containment
- Recognize financial management as continuous performance improvement
- Define key financial and budgeting terms
- Analyze budget statements and variance reports



Scheduling

- Conveniently on your campus
- 3-hour session
- Individual coaching available

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